

IMPROVEMENT & DEVELOPMENT FUND

STATEMENT OF REALLOCATIONS MADE UNDER SECTION 33(2) OF THE PUBLIC FINANCE (CONTROL & AUDIT) ACT

No.1 of 2015/2016

| <u>Head</u> | <u>(1)</u> | | <u>(2)</u> | | <u>(3)</u> | |
|--------------|--|--|---|--|--------------------|---|
| | <u>To Sub-Head</u> | | <u>From Sub-Head</u> | | <u>Amount</u> £ | <u>Reasons for</u> <u>Reallocation</u> |
| 102 Projects | 1 Roads and Parking Projects (a) Roads and Tunnel Projects: (i) Tunnels and Roads to North Front | | 2 Relocation Costs (a) MOD Lands | | 1,392,537 | Expenditure higher than budgeted, mainly due to preceding works and on-going litigation costs |
| | | | 3 Reclamation Projects | | 681,025 | |
| | | | 4 (j) Wellington Front: (i) Development | | 360 | |
| | | | | | <u>2,073,922</u> | |
| | 5 Equity Funding (c) The University of Gibraltar Ltd | | 2 Relocation Costs (a) MOD Lands | | 45,112 | Expenditure higher than budgeted |
| | | | 4 Other Projects (r) Cladding and Other Improvements to Housing Estates | | 241,861 | |
| | | | (w) e-ID Card System | | 505,803 | |
| | | | (zi) Infrastructure Provision for Housing Projects (incl. Eastside) | | 998,838 | |
| | | | | | <u>1,791,614</u> | |