

IMPROVEMENT & DEVELOPMENT FUND

STATEMENT OF REALLOCATIONS MADE UNDER SECTION 33(2) OF THE PUBLIC FINANCE (CONTROL & AUDIT) ACT

No.1 of 2014/2015

<u>Head</u>	(1)	(2)	(3)	<u>Reasons for Reallocation</u>
	<u>To Sub-Head</u>	<u>From Sub-Head</u>	<u>Amount</u> £	
102 Projects	2 Roads and Parking Projects (a) Roads and Tunnel Projects: (i) Tunnels and Roads to North Front	3 Relocation Costs (b) MOD Project Euston	2,117,115	Expenditure higher than budgeted
	5 Other Projects (a) Upgrade of Football Ground to UEFA Standards	3 Relocation Costs (b) MOD Project Euston	1,212,168	Expenditure higher than budgeted
	5 Other Projects (e) Old St Bernard's Hospital Demolition and Conversion Works	3 Relocation Costs (b) MOD Project Euston	10,745,956	Expenditure higher than budgeted
	5 Other Projects (ze) Bathing Pavilion	6 Equity Funding (b) Gibraltar International Bank Ltd	1,080,840	Expenditure higher than budgeted
	5 Other Projects (zs) St Bernard's Catering Facility (new subhead)	6 Equity Funding (b) Gibraltar International Bank Ltd	2,985,630	No provision in estimates
	5 Other Projects (zt) Upper Rock Projects - Environment (new subhead)	6 Equity Funding (b) Gibraltar International Bank Ltd	1,304,745	No provision in estimates
	5 Other Projects (zv) Acquisition of Brussels Office (new subhead)	7 (a) New Projects	415,890	No provision in estimates