

QUESTION No: W1/2025

Questioner: The Hon G Origo

Can the Minister please provide an update to the statistics on Air arrivals from UK scheduled flights, as provided on the Government's statistics website for the months of July to December in 2024?

ANSWER

The Online Statistics Table, T.4 in respect of air arrivals has been updated on the Gibraltar Government Website up to and including the month of December 2024.

However since they were updated after this question was presented to Parliament, a schedule has been attached in good faith.

Table T.4

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Air arrivals, UK scheduled flights for seats used

| Year | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|-----------|
| 2000 | 4 61 4 | 6 244 | 9,660 | 9,052 | 10,130 | 9,697 | 10,824 | 10,100 | 10,512 | 9,955 | 6,954 | 7,001 | 103,743 |
| 2000 | 4,614 | 6,244 | 8,660 | • | | | 10,824 | 10,100 | 10,512 | 9,529 | 7,545 | 7,462 | 108,833 |
| 2001 | 5,363 | 6,885 | 8,613 | 8,999 | 11,072 | 10,992 | - | 10,471 | 11,386 | 10,996 | 7,997 | 7,635 | 115,681 |
| 2002 | 5,549 | 7,605 | 10,227 | 8,030 | 10,409 | 10,398 | 13,222 | , | | 12,336 | 10,168 | 9,834 | 133,005 |
| 2003 | 6,522 | 7,884 | 10,296 | 10,958 | 13,021 | 12,249 | 14,590 | 13,163 | 11,984 | • | | | 155,005 |
| 2004 | 7,460 | 9,237 | 12,401 | 12,854 | 13,962 | 14,322 | 17,488 | 16,242 | 15,494 | 14,321 | 11,650 | 11,585 | • |
| 2005 | 9,990 | 10,549 | 13,429 | 13,906 | 15,983 | 16,239 | 18,429 | 18,161 | 17,028 | 16,359 | 11,492 | 11,130 | 172,695 |
| 2006 | 9,727 | 10,702 | 14,630 | 15,189 | 17,070 | 16,815 | 17,863 | 14,429 | 13,947 | 13,812 | 9,760 | 10,698 | 164,642 |
| 2007 | 9,909 | 10,075 | 13,638 | 14,986 | 18,223 | 17,659 | 20,261 | 17,659 | 17,923 | 15,963 | 11,687 | 11,284 | 179,267 |
| 2008 | 9,357 | 9,105 | 11,802 | 15,425 | 17,253 | 16,293 | 20,071 | 18,943 | 18,284 | 18,053 | 13,927 | 15,150 | 183,663 |
| 2009 | 10,877 | 12,228 | 16,131 | 16,387 | 17,741 | 17,808 | 19,151 | 17,623 | 16,672 | 16,186 | 11,778 | 11,121 | 183,703 |
| 2010 | 9,261 | 9,771 | 12,393 | 9,743 | 13,378 | 14,182 | 15,118 | 14,858 | 14,390 | 15,091 | 11,920 | 10,855 | 150,960 |
| 2011 | 9,139 | 10,061 | 12,821 | 15,316 | 17,114 | 18,205 | 21,486 | 21,491 | 18,834 | 17,142 | 13,813 | 14,107 | 189,529 |
| 2012 | 11,407 | 12,922 | 15,862 | 16,161 | 16,915 | 18,282 | 20,826 | 19,782 | 17,388 | 17,128 | 12,112 | 13,367 | 192,152 |
| 2013 | 8,943 | 11,984 | 14,774 | 13,608 | 16,554 | 17,990 | 21,084 | 19,699 | 18,649 | 17,487 | 14,013 | 14,597 | 189,382 |
| 2014 | 12,174 | 13,403 | 16,562 | 16,615 | 17,465 | 17,884 | 21,335 | 20,928 | 19,296 | 19,184 | 14,420 | 15,629 | 204,895 |
| 2015 | 11,448 | 12,462 | 16,287 | 16,363 | 20,120 | 20,900 | 24,228 | 22,794 | 21,251 | 20,655 | 15,555 | 16,657 | 218,720 |
| 2016 | 13,315 | 15,125 | 20,464 | 19,926 | 25,467 | 24,764 | 30,485 | 29,003 | 26,733 | 25,033 | 18,563 | 21,189 | 270,067 |
| 2017 | 14,666 | 17,936 | 23,035 | 27,473 | 29,231 | 27,914 | 32,587 | 31,246 | 29,556 | 19,110 | 12,352 | 12,678 | 277,784 |
| 2018 | 10,190 | 12,473 | 14,688 | 18,258 | 20,420 | 22,066 | 24,085 | 23,371 | 22,189 | 18,491 | 14,418 | 16,410 | 217,059 |
| 2019 | 12,063 | 14,891 | 17,937 | 20,624 | 24,598 | 23,899 | 25,002 | 25,166 | 24,079 | 22,130 | 13,538 | 15,411 | 239,338 |
| 2020 | 11,365 | 14,495 | 9,391 | 442 | 1,501 | 2,288 | 3,775 | 12,853 | 11,097 | 12,068 | 2,886 | 6,448 | 88,609 |
| 2021 | 1,512 | 811 | 1,372 | 1,493 | 6,385 | 14,770 | 18,727 | 22,109 | 20,414 | 19,262 | 10,629 | 10,500 | 127,984 |
| 2022 | 6,917 | 9,984 | 14,849 | 21,602 | 24,507 | 22,222 | 24,828 | 22,794 | 23,588 | 23,139 | 13,257 | 13,011 | 220,698 |
| 2023 | 10,354 | 11.808 | 16,793 | 22,601 | 24,724 | 23,362 | 26,824 | 24,735 | 24,027 | 21,928 | 13,510 | 14,727 | 235,393 |
| 2023 | 9,203 | 12,713 | 16,855 | 18,555 | 20,670 | 21,053 | 22,763 | 22,317 | 19,710 | 17,974 | 13,635 | 14,666 | 210,114 |
| Total | 231,325 | 271,353 | 343,910 | 364,566 | 423,913 | 432,253 | 496,772 | 482,164 | 454,613 | 423,332 | 297,579 | 313,152 | 4,534,932 |

Source: Gibraltar Air Terminal Ltd



QUESTION No: W2/2025

Questioner: The Hon G Origo

Can the Minister please provide an update to the statistics on Air departures from UK scheduled flights, as provided on the Government's statistics website for the months of July to December in 2024?

ANSWER

The Online Statistics Table, T.5 in respect of air departures has been updated on the Gibraltar Government Website up to and including the month of December 2024.

However, since they were updated after this question was presented to Parliament, a schedule has been attached in good faith.

Table T.5

Air departures, UK scheduled flights for seats used

| Year | January | February | March | April | May | June | July | August | September | October | November | December | Tota |
|-------|---------|----------|---------|---------|---------|---------|----------------|---------|-----------|---------|----------|----------|-----------|
| 2000 | C 470 | 5 000 | 2 0 2 2 | | | | | | | | | | |
| 2000 | 6,473 | 5,899 | 7,977 | 8,353 | 9,932 | 10,532 | 9,747 | 10,627 | 11,731 | 10,958 | 7,582 | 5,658 | 105,46 |
| 2001 | 6,617 | 6,564 | 7,898 | 9,354 | 10,158 | 11,043 | 10,262 | 11,449 | 11,105 | 11,315 | 8,502 | 5,979 | 110,24 |
| 2002 | 6,400 | 6,960 | 8,386 | 9,241 | 9,356 | 10,533 | <u>1</u> 0,775 | 13,066 | 12,619 | 11,712 | 8,626 | 6,190 | 113,864 |
| 2003 | 7,518 | 7,255 | 10,123 | 10,480 | 11,996 | 12,795 | 12,007 | 14,627 | 13,673 | 12,878 | 10,943 | 8,497 | 132,792 |
| 2004 | 8,678 | 9,053 | 11,563 | 12,958 | 12,335 | 15,153 | 14,875 | 17,899 | 17,110 | 15,383 | 12,598 | 9,754 | 157,359 |
| 2005 | 11,894 | 10,177 | 11,826 | 14,441 | 14,446 | 17,157 | 16,347 | 18,778 | 18,969 | 17,497 | 12,613 | 9,584 | 173,729 |
| 2006 | 10,451 | 10,647 | 13,246 | 15,500 | 15,817 | 17,687 | 16,286 | 15,886 | 15,399 | 14,539 | 10,458 | 9,499 | 165,415 |
| 2007 | 10,967 | 10,070 | 12,486 | 15,141 | 17,470 | 18,453 | 18,274 | 18,453 | 19,554 | 16,926 | 12,712 | 10,057 | 180,563 |
| 2008 | 10,108 | 8,932 | 10,900 | 16,053 | 16,591 | 16,946 | 18,597 | 20,536 | 20,532 | 18,851 | 15,773 | 13,504 | 187,323 |
| 2009 | 12,469 | 12,212 | 15,005 | 16,580 | 17,283 | 17,844 | 17,904 | 18,910 | 18,155 | 16,944 | 12,581 | 10,162 | 186,049 |
| 2010 | 9,671 | 9,566 | 11,123 | 9,096 | 13,035 | 14,179 | 14,375 | 15,452 | 15,598 | 16,504 | 13,167 | 10,302 | 152,068 |
| 2011 | 10,264 | 10,127 | 12,502 | 14,809 | 16,422 | 18,862 | 19,602 | 22,089 | 21,426 | 18,823 | 15,456 | 13,102 | 193,484 |
| 2012 | 12,391 | 12,934 | 14,683 | 16,936 | 15,841 | 18,034 | 19,344 | 20,519 | 19,043 | 18,380 | 13,582 | 11,936 | 193,623 |
| 2013 | 10,140 | 11,760 | 13,335 | 14,653 | 15,500 | 18,176 | 19,491 | 21,421 | 21,066 | 18,205 | 15,596 | 14,025 | 193,368 |
| 2014 | 13,356 | 13,378 | 16,039 | 16,932 | 16,707 | 18,034 | 19,911 | 22,361 | 21,545 | 20,576 | 16,566 | 13,987 | 209,392 |
| 2015 | 12,596 | 12,345 | 14,790 | 16,668 | 18,824 | 20,883 | 21,627 | 23,869 | 23,530 | 22,652 | 17,956 | 14,258 | 219,998 |
| 2016 | 15,034 | 14,746 | 17,624 | 21,140 | 23,578 | 25,239 | 27,519 | 30,745 | 30,024 | 28,180 | 20,369 | 18,373 | 272,571 |
| 2017 | 17,409 | 17,687 | 21,553 | 28,259 | 27,963 | 28,960 | 30,262 | 33,171 | 32,145 | 20,236 | 13,157 | 11,753 | 282,555 |
| 2018 | 10,855 | 12,570 | 13,074 | 18,552 | 19,182 | 21,878 | 22,626 | 24,557 | 23,682 | 19,912 | 15,259 | 14,902 | 217,049 |
| 2019 | 13,523 | 14,913 | 17,372 | 20,961 | 23,161 | 24,885 | 23,400 | 26,503 | 25,851 | 23,658 | 14,872 | 13,997 | 243,096 |
| 2020 | 12,370 | 14,007 | 9,802 | 662 | 1,735 | 1,952 | 3,293 | 13,674 | 13,600 | 12,479 | 3,606 | 5,742 | 92,922 |
| 2021 | 2,055 | 1,185 | 1,378 | 2,098 | 4,802 | 14,380 | 16,498 | 23,922 | 22,695 | 20,912 | 11,980 | 8,919 | 130,824 |
| 2022 | 8,160 | 9,673 | 13,892 | 21,650 | 22,833 | 23,577 | 22,887 | 24,136 | 25,336 | 24,543 | 14,559 | 11,665 | 222,911 |
| 2023 | 11,389 | 11,325 | 15,481 | 22,923 | 22,986 | 23,152 | 25,173 | 24,762 | 25,896 | 23,294 | 14,731 | 14,085 | 235,197 |
| 2024 | 10,866 | 12,374 | 15,370 | 19,565 | 19,798 | 21,444 | 21,398 | 23,703 | 20,597 | 18,498 | 14,930 | 13,346 | 211,889 |
| Total | 261,654 | 266,359 | 317,428 | 373,005 | 397,751 | 441,778 | 452,480 | 511,115 | 500,881 | 453,855 | 328,174 | 279,276 | 4,583,756 |

Source: Gibraltar Air Terminal Ltd



QUESTION No: W3/2025

Questioner: The Hon G Origo

Can the Minister please provide an update to the statistics on the number of coaches arriving via land frontier, as provided on the Government's statistics website for the months of July to December in 2024?

ANSWER

The statistics, requested for number of coaches arriving by Land Frontier from July – December 2024 were updated on the HMGOG Website on 14th January 2025.



QUESTION No: W4/2025

Questioner: The Hon G Origo

Can the Minister please provide an update to the statistics on the number of land frontier visitor arrivals, as provided on the Government's statistics website for the months of July to December in 2024?

ANSWER

The Statistics Office is currently processing and validating the data related to the number of land frontier visitor arrivals, therefore the data is not yet available but will be uploaded as soon as possible.



QUESTION No: W5/2025

WRITTEN

Questioner: The Hon G Origo

Can the Government confirm how many owners of registered cars appear as the owner of:

- i. one car;
- ii. two cars;
- iii. three cars; or
- iv. more than three cars?

ANSWER

As follows:

Owners of one registered car – 20,960 Owners of two registered cars – 3,464 Owners of three registered cars – 697 Owners of three or more registered cars – 553



WRITTEN

QUESTION No: W6/2025

Questioner: The Hon G Origo

Can the Government confirm the total number of cars registered between 1 January 2024 to 31 December 2024, stating how many were:

i. petrol;

- ii. diesel;
- iii. hybrid; or
- iv. electric?

ANSWER

In collecting the data for Question W6/2025, it was found that the information provided in answer to Question 272/2024 was not correct.

The corrected figures are provided here, together with the information for this Question.

| Question | Petrol | Diesel | Hybrid | Electric |
|----------|--------|--------|--------|----------|
| W6 - 25 | 289 | 136 | 689 | 24 |
| Q53-24 | 334 | 158 | 633 | 51 |



QUESTION No: W7/2025

Questioner: The Hon G Origo

For what reason has the Department of Environment decided to introduce a gate entrance situated at the bottom of Harding's Road, at the top of the foreshore at Europa Point?

ANSWER

Europa Foreshore forms part of the wider Gibraltar Nature Reserve. A gate has been installed to help protect this component of the reserve by restricting access during the night. This follows repeated acts of vandalism and significant littering in the area, including foreign anglers entering the site in the silent hours to evade the authorities. Arrangements to access the site during the silent hours for bona fide purposes can be made by contacting the Department of the Environment.



WRITTEN

QUESTION No: W8/2025

Questioner: The Hon G Origo

Earlier this month, several recycling stations around Gibraltar carried notices advising that the servicing of the station was currently interrupted. Can the Minister provide details as to the reasons for the service interruption?

ANSWER

The service interruption affected the collection of the Cyclea type recycling bins, these are the tall bins that must be lifted by a vehicle with an incorporated crane. The specialized vehicle that services these bins had a breakdown.

Alternative measures have been put in place whilst this vehicle undergoes the necessary repairs and the bins are now open.

The collection of all other types of recycling bins was not affected.



WRITTEN

QUESTION No: W9/2025

Questioner: The Hon G Origo

Can the Minister please provide an update to the statistics on the number of museum visitors, as provided on the Government's statistics website from September 2024 to date?

ANSWER

The statistics are as follows:

| Sept | <u>Oct</u> | Nov | <u>Dec</u> | |
|-------|------------|-------|------------|--|
| 1,150 | 1,429 | 1,225 | 434 | |



WRITTEN

QUESTION No: W10/2025

Questioner: The Hon G Origo

Can the Minister please provide an update to the statistics on the number of upper rock nature reserve visitors, as provided on the Government's statistics website for the months of June to December in 2024?

<u>ANSWER</u>

The figures below provide the requested statistics for the months of June 2024 to December 2024:

| Month | Visitors |
|--------|----------|
| Jun-24 | 91,255 |
| Jul-24 | 92,120 |
| Aug-24 | 101,752 |
| Sep-24 | 93,783 |
| Oct-24 | 99,512 |
| Nov-24 | 61,208 |
| Dec-24 | 35,160 |



WRITTEN

QUESTION No: W11/2025

Questioner: The Hon G Origo

Can the Minister please provide an update to the statistics on the number of upper rock nature reserve visitors and revenue per ticket, as provided on the Government's statistics website for the months of June to December in 2024?

| Month | | PSV | | ΤΑΧΙ | | ADULT | С | HILD | | 100 TG | | E CAR SELF LARATION |
|--------|--------|-------------|--------|-------------|--------|-------------|--------|------------|--------|---------|--------|------------------------|
| | Visits | £ | Visits | £ | Visits | £ | Visits | £ | Visits | £ | Visits | £ |
| Jun-24 | 26,558 | £335,231.00 | 19,895 | £239,655.00 | 10,686 | £203,034.00 | 652 | £8,476.00 | 16 | £80.00 | 35,915 | £54,706.35 |
| Jul-24 | 21,465 | £272,142.00 | 28,624 | £335,181.00 | 14,007 | £266,076.00 | 1,523 | £19,799.00 | 9 | £45.00 | 47,856 | £71,181.60 |
| Aug-24 | 23,483 | £302,900.00 | 28,547 | £346,650.00 | 19,075 | £362,419.00 | 1,382 | £17,966.00 | 33 | £165.00 | 55,405 | £81,795.25 |
| Sep-24 | 35,348 | £448,604.00 | 20,546 | £257,821.00 | 16,897 | £320,473.00 | 353 | £4,589.00 | 88 | £440.00 | 38,578 | £58,232.70 |
| Oct-24 | 37,792 | £476,619.00 | 21,965 | £275,236.00 | 18,386 | £349,334.00 | 1,037 | £13,481.00 | 89 | £445.00 | 38,204 | £56,332.20 |
| Nov-24 | 21,674 | £272,095.00 | 14,013 | £176,904.00 | 11,744 | £244,322.00 | 317 | £4,489.00 | 100 | £500.00 | 28,876 | £42,531.05 |
| Dec-24 | 6,881 | £86,723.00 | 10,015 | £122,811.00 | 8,756 | £198,494.00 | 547 | £8,911.00 | 51 | £255.00 | 17,432 | £26,753.75 |

ANSWER



QUESTION No: W12/2025

Questioner: The Hon G ORIGO

How many young people were provided with Residential Care by the Care Agency in 2024, broken down by age and whether they remain in such care or not?

ANSWER

The Care Agency has a duty of care for young persons who enter Residential Care until that person reaches the age of 26 years, and until such time as that young person either is adopted or fostered, returns to their biological parents, or is moved into a permanent home in their name.

Throughout the year 2024 there were 61 young persons provided with Residential Care by the Care Agency.

Of these young persons, 44 remain in Residential Care as of this month (January 2025), with 17 having left Residential Care within the year 2024.

The breakdown by age is as follows:

| Age | Young Persons provided with Residential Care 2024 | Young persons still in Residential Care at start of 2025 |
|-----|---|---|
| 1 | 3 | 2 |
| 2 | 2 | 2 |
| 3 | 5 | 3 |
| 4 | 1 | |
| 5 | 2 | 2 |
| 6 | 2 | 1 |
| 7 | 2 | 1 |
| 8 | 1 | |
| 9 | 1 | |
| 10 | 2 | 2 |
| 11 | 2 | 2 |
| 12 | 2 | |
| 13 | 3 | 3 |
| 14 | 6 | 5 |

Cont...

CONTINUED ANSWER TO QUESTION W12

| 15 | 5 | 5 |
|----------------|----|----|
| 16 | 4 | 3 |
| 17 | 3 | 1 |
| 18 | 4 | 3 |
| 19 | 2 | |
| 20 | 5 | 3 |
| 21 | 1 | 1 |
| 26 | 1 | 1 |
| Grand Total | 59 | 42 |



QUESTION No: W13/2025

Questioner: The Hon G ORIGO

What is the total number of homes available to house young people under the Residential Care program?

ANSWER

The Care Agency currently has 17 properties available to house young people under the residential care program.



WRITTEN

QUESTION No: W14/2025

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 30 November 2024?

ANSWER

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of New York, Bank of England, Barclays Bank and Gibraltar Banks had an average yield of around 4.53%. The Gibraltar Banks were National Westminster Bank, Trusted Novus Bank, Gibraltar International Bank, Kleinwort Hambros Bank, MoneyCorp Bank and Lloyds Bank.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 4.94%. These were issued by the following:- Banque Fed Cred Mutuel FRN, UK Muni Bonds Agency FRN, Aareal Bank AG FRN, Bank of Nova Scotia FRN, Pfandbriefe Trad Hypotheken FRN, United Overseas Bank FRN, DBS Bank Ltd FRN, UK Treasury Bill, BASF SE, Toyota Motor Finance BV, DNBNO, BP Capital Markets PLC, TD, Natwest Markets PLC, IFFIM, Commonwealth Bank Aust FRN, Canadian Imperial Bank FRN, Deutsche Bank AG, Commerzbank AG, Bank of America Corp, Hammerson PLC, Oekb Oest. Kontrollbank, Goldman Sachs Group Inc, Nestle Holdings Inc, JP Morgan Chase & Co, Volkswagen Fin Serv, Natl Grid Elect Trans, AT&T Inc, Siemens Financieringsmat, Wells Fargo & Company, BNP Paribas, BAT Capital Corp, Skipton Building Society, Agence France Locale, Kommunekredit, Nationwide Bldg Society, Cooperatieve Rabobank UA, Gaci First Investment, Intl Finance Corp, L-Bank BW Foerderbank and Banque Fed Cred Mutuel.

HM Government of Gibraltar Monthly Income Debentures with a return of 2.7% and 3.5%

HM Government of Gibraltar 5 Year Fixed Term Monthly Income Debentures with a return of 2.7%.

Limited Company Debentures each with a return of 3%, 3.25%, 4%, 4.5%, 5%, 5.15%, 5.25%, 5.35%, 5.5%, 6% and 6.25%.

Trusted Novus Group Ltd – Series C Bond with a return of 10.5% and Guaranteed Bond with a return of 9%.

The schedule of investments showing the position is attached.

ANSWER TO QUESTION W14

SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 30 NOVEMBER 2024

| DESCRIPTION OF STOCK | NOMINAL VALUE | PRICE / ACCRUED INTEREST % | VALUE / ACCRUED INTEREST | TOTAL VALUE ON 30 11 2024 |
|--|------------------|----------------------------------|--------------------------------|---------------------------------|
| BANQUE FED CRED MUTUEL FRN 26/01/25 | £800,000.00 | 100.051 0.513 | £800,408.00 £4,101.33 | £804,509.33 |
| UK MUNI BONDS AGENCY FRN 12/03/25 | £800,000.00 | 100.000 1.239 | £800,000.00 £9,912.53 | £809,912.53 |
| BANK OF NOVA SCOTIA FRN 22/06/26 | £700,000.00 | 100.877 1.102 | £706,139.00 £7,711.10 | £713,850.10 |
| PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26 | £600,000.00 | 99.730 1.369 | £598,380.00 £8,213.21 | £606,593.21 |
| UNITED OVERSEAS BANK FRN 21/09/26 | £1,000,000.00 | 100.985 1.102 | £1,009,850.00 £11,020.62 | £1,020,870.62 |
| DBS BANK LTD FRN 17/11/26 | £200,000.00 | 100.390 0.175 | £200,780.00 £350.67 | £201,130.67 |
| UK TREASURY BILL 03/02/25 | £230,000.00 | 99.191 0.000 | £228,139.30 £0.00 | £228,139.30 |
| BASF SE 1.75% 11/03/25 | £800,000.00 | 99.090 1.266 | £792,720.00 £10,126.03 | £802,846.03 |
| TOYOTA MOTOR FINANCE BV 4.625% 08/06/26 | £900,000.00 | 99.738 2.217 | £897,642.00 £19,957.19 | £917,599.19 |
| DNBNO 2.625 10/06/26 | £800,000.00 | 98.741 1.244 | £789,928.00 £9,953.42 | £799,881.42 |
| BP CAPITAL MARKETS PLC 2.274% 03/07/26 | £900,000.00 | 96.516 0.927 | £868,644.00 £8,342.12 | £876,986.12 |
| TD 2.875 05/04/27 | £1,000,000.00 | 95.509 1.883 | £955,090.00 £18,825.34 | £973,915.34 |
| NATWEST MARKETS PLC 6.375% 08/11/27 | £600,000.00 | 104.063 0.384 | £624,378.00 £2,305.48 | £626,683.48 |
| NATWEST MARKETS PLC 5% 18/11/29 | £500,000.00 | 100.598 0.164 | £502,990.00 £821.92 | £503,811.92 |
| IFFIM 2.75% 07/06/25 | £800,000.00 | 98:881 1.326 | £791,048.00 £10,608.22 | £801,656.22 |
| COMMONWEALTH BANK AUST FRN 17/09/25 | £5,000,000.00 | 100.000 | £5,000,000.00 £53,013.63 | £5,053,013.63 |
| PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26 | £7,000,000.00 | 99.788 · 1.369 | £6,985,178.23 £95,820.84 | £7,080,999.07 |
| UNITED OVERSEAS BANK FRN 21/09/26 | £3,000,000.00 |) 101.267 1.102 | £3,038,022.91 £33,061.86 | £3,071,084.77 |
| DBS BANK LTD FRN 17/11/26 | £2,800,000.00 |) 100.476 0.175 | £2,813,340.26 £4,909.45 | |
| CANADIAN IMPERIAL BANK FRN 10/10/29 | £5,000,000.00 |) 100.000 0.770 | £5,000,000.00 £38,477.68 | £5,038,477.68 |
| DEUTSCHE BANK AG 2.625% 16/12/24 | £7,000,000.00 |) 100.061 2.510 | £7,004,288.00 £175,717.21 | |
| COMMERZBANK AG 1.75% 22/01/25 | £5,000,000.00 | 99.632 1.497 | £4,981,621.42 £74,829.23 | |
| BANK OF AMERICA CORP 2.3% 25/07/25 | £5,000,000.00 | 0 100.693 0.807 | £5,034,626.62 £40,328.77 | |
| HAMMERSON PLC 3.5% 27/10/25 | £7,000,000.0 | 0 101.311 0.326 | £7,091,753.55 £22,821.92 | |
| OEKB OEST. KONTROLLBANK 0.5% 15/12/25 | £1,800,000.0 | 0 99.966 0.480 | | |
| GOLDMAN SACHS GROUP INC 1% 16/12/25 | £7,000,000.0 | 0 99.988 0.956 | | |
| NESTLE HOLDINGS INC 0.625% 18/12/25 | £2,000,000.0 | 99.932 | £1,998,632.97 £11,885,25 | |
| JP MORGAN CHASE & CO 0.991% 28/04/26 | £7,000,000.0 | 0 100.070 0.586 | | |

CONTINUED ANSWER TO QUESTION W14

SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 30 NOVEMBER 2024

| DESCRIPTION OF STOCK | NOMINAL VALUE | PRICE / ACCRUED INTEREST % | VALUE/ ACCRUED INTEREST | TOTAL VALUE ON 30 11 2024 |
|--|------------------|----------------------------------|-------------------------------|---------------------------------|
| VOLKSWAGEN FIN SERV 1.125% 05/07/26 | £3,000,000.00 | 99.820 0.456 | £2,994,589.59 £13,684.93 | £3,008,274.52 |
| NATL GRID ELECT TRANS 1.375% 16/09/26 | £2,000,000.00 | 94.975 0.283 | £1,899,500.00 £5,650.68 | £1,905,150.68 |
| AT&T INC 2.9% 04/12/26 | £4,500,000.00 | 102.639 2.868 | £4,618,771.65 £129,073.77 | £4,747,845.42 |
| BP CAPITAL MARKETS PLC 2.03% 14/02/25 | £2,400,000.00 | 100.264 0.596 | £2,406,333.73 £14,298.26 | £2,420,631.99 |
| SIEMENS FINANCIERINGSMAT 1% 20/02/25 | £3,000,000.00 | 100.076 0.776 | £3,002,291.93 £23,278.69 | £3,025,570.62 |
| WELLS FARGO & COMPANY 2% 28/07/25 | £4,000,000.00 | 99.196 0.685 | £3,967,823.58 £27,397.26 | £3,995,220.84 |
| BNP PARIBAS 3.375 23/01/26 | £7,000,000.00 | 101.207 2.877 | £7,084,457.34 £201,393.44 | £7,285,850.78 |
| BP CAPITAL MARKETS PLC 2.274% 03/07/26 | £2,000,000.00 | 96.605 0.927 | £1,932,102.23 £18,538.04 | £1,950,640.27 |
| BAT CAPITAL CORP 4 04/09/26 | £6,500,000.00 | 99.700 0.953 | £6,480,468.44 £61,972.60 | £6,542,441.04 |
| SKIPTON BUILDING SOCIETY 2% 02/10/26 | £5,000,000.00 | 100.993 0.324 | £5,049,667.16 £16,208.79 | £5,065,875.95 |
| AGENCE FRANCE LOCALE 4.75% 20/07/27 | £5,000,000.00 | 100.697 2.328 | £5,034,834.33 £116,390.82 | £5,151,225.15 |
| KOMMUNEKREDIT 4.5% 19/11/27 | £4,500,000.00 | 99.762 0.136 | £4,489,278.15 £6,102.74 | £4,495,380.89 |
| NATIONWIDE BLDG SOCIETY 6.178% 07/12/27 | £200,000.00 | 100.000 6.060 | £200,000.00 £12,119.68 | £212,119.68 |
| COOPERATIEVE RABOBANK UA 4.875% 17/04/29 | £1,000,000.00 | 99.831 0.588 | £998,313.78 £5,876.71 | £1,004,190.49 |
| GACI FIRST INVESTMENT 5.125% 11/06/29 | £2,000,000.00 | 99.569 2.408 | £1,991,373.57 £48,169.40 | £2,039,542.97 |
| INTL FINANCE CORP 4.25% 22/10/29 | £3,500,000.00 | 99.832 0.454 | £3,494,126.32 £15,893.84 | £3,510,020.16 |
| NATWEST MARKETS PLC 5% 18/11/29 | £7,000,000.00 | 99.751 0.164 | £6,982,586.40 £11,506.85 | £6,994,093.25 |
| L-BANK BW FOERDERBANK 4% 27/10/28 | £5,000,000.00 | 99.606 0.362 | £4,980,302.15 £18,082.19 | £4,998,384.34 |
| BANQUE FED CRED MUTUEL 5% 22/10/29 | £5,000,000.00 | 100.233 0.534 | £5,011,654.35 £26,712.33 | £5,038,366.68 |
| BANK OF NEW YORK GBP A/C | £1,047,486.17 | 100.000 | £1,047,486.17 £51,754.52 | £1,099,240.69 |
| GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES | £147,700,000.00 | 100.000 | £147,700,000.00 | £147,700,000.00 |
| GOVERNMENT OF GIBRALTAR DEBENTURE | £100,000,000.00 | 100.000 | £100,000,000.00 | £100,000,000.00 |
| GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 10 OCTOBER 2024 | £75,000,000.00 | 100.000 | £75,000,000.00 | £75,000,000.00 |
| GOVERNMENT OF GBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 29 JUNE 2025 | £50,000,000.00 | 100.000 | £50,000,000.00 | £50,000,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029 | £9,250,000.00 | 100.000 | £9,250,000.00 | £9,250,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2031 | £3,750,000.00 | 100.000 | £3,750,000.00 | £3,750,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 21 MAY 2025 | £10,000,000.00 | 100.000 | £10,000,000.00 | £10,000,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025 | £5,000,000.00 | 100.000 | £5,000,000.00 | £5,000,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025 | £10,000,000.00 | 100.000 | £10,000,000.00 | £10,000,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2027 | £20,000,000.0¢ | 100.000 | £20,000,000.00 | £20,000,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029 | £65,000,000.00 | 100.000 | £65,000,000.00 | £65,000,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029 | £9,250,000.00 | 100.000 | £9,250,000.00 | £9,250,000.00 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029 | £40,750,000.00 | 100.000 | £40,750,000.00 | £40,750,000.0 |
| CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029 | £275,000,000.00 | 100.000 | £275,000,000.00 | £275,000,000.00 |
| | | <u> </u> | l | l |

CONTINUED ANSWER TO QUESTION W14

SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 30 NOVEMBER 2024

| DESCRIPTION OF STOCK | NOMINAL VALUE | PRICE / ACCRUED INTEREST % | VALUE / ACCRUED INTEREST | TOTAL VALUE ON 30 11 2024 |
|---|------------------|----------------------------------|--------------------------------|---------------------------------|
| GSBA LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 11 DECEMBER 2026 | £40,000,000.00 | 100.000 | £40,000,000.00 | £40,000,000.00 |
| GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 DECEMBER 2024 | £20,000,000.00 | 100.000 | £20,000,000.00 | £20,000,000.00 |
| GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2025 | £20,000,000.00 | 100.000 | £20,000,000.00 | £20,000,000.00 |
| GSBA LTD FIXED TERM 4 YEAR MONTHLY INCOME DEBENTURE 8 SEPTEMBER 2027 | £20,000,000.00 | 100.000 | £20,000,000.00 | £20,000,000.00 |
| GSBA LTD FIXED TERM 20 YEAR MONTHLY INCOME DEBENTURE 25 SEPTEMBER 2039 | £5,463,018.14 | 100.000 | £5,463,018.14 | £5,463,018.14 |
| GSBA LTD FIXED TERM 20 YEAR MONTHLY INCOME DEBENTURE 25 JULY 2044 | £10,413,483.85 | 100.000 | £10,413,483.85 | £10,413,483.85 |
| GIBRALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE | £10,000,000.00 | 100.000 | £10,000,000.00 | £10,000,000.00 |
| GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 20 JUNE 2025 | £20,000,000.00 | 100.000 | £20,000,000.00 | £20,000,000.00 |
| GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 AUGUST 2025 | £10,000,000.00 | 100.000 | £10,000,000.00 | £10,000,000.00 |
| GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 NOVEMBER 2025 | £10,000,000.00 | 100.000 | £10,000,000.00 | £10,000,000.00 |
| GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 DECEMBER 2025 | £20,000,000.00 | 100.000 | £20,000,000.00 | £20,000,000.00 |
| GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 AUGUST 2026 | £10,000,000.00 | 100,000 | £10,000,000.00 | £10,000,000.00 |
| GEP LTD 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027 | £70,000,000.00 | 100.000 | £70,000,000.00 | £70,000,000.00 |
| GCP INVESTMENTS LTD 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027 | £4,000,000.00 | 100.000 | £4,000,000.00 | £4,000,000.00 |
| TNG REALTY (EASTSIDE) LIMITED - SERIES C 10.5% BOND 15/12/26 | £10,000,000.00 | 100.000 | £10,000,000.00 | £10,000,000.00 |
| TNG REALTY (EASTSIDE) LIMITED - 9% GUARANTEED BOND 15/06/27 | £10,000,000.00 | 100.000 | £10,000,000.00 | £10,000,000.00 |
| GIBTELECOM LTD - ORDINARY SHARES | £15,000.00 | 503985.271 | £75,597,790.66 | £75,597,790.66 |
| GSBA LTD - ORDINARY SHARES | £11,000,000.00 | 100.000 | £11,000,000.00 | £11,000,000.00 |
| VISA - SHAREHOLDING | £7.92 | 2327446.843 | £184,333.79 | £184,333.79 |
| CREDIT FINANCE COMPANY LTD - SHAREHOLDING ACCOUNT | £1.00 | 100.000 | £1.00 | £1.00 |
| BANK OF ENGLAND | £46,878,100.13 | 100.000 | £46,878,100.13 | £46,878,100.13 |
| BARCLAYS BANK PLC | £41,617,378.77 | 100.000 | £41,617,378.77 | £41,617,378.77 |
| NATIONAL WESTMINSTER OFFSHORE LTD | £222,303,055.08 | 100.000 | £222,303,055.08 | £222,303,055.08 |
| TRUSTED NOVUS BANK | £14,322,830.33 | 100.000 | £14,322,830.33 | £14,322,830.33 |
| GIBRALTAR INTERNATIONAL BANK | £42,337,131.01 | 100.000 | £42,337,131.01 | £42,337,131.01 |
| KLEINWORT HAMBROS BANK | £50,850,950.58 | 100.000 | £50,850,950.58 | £50,850,950.58 |
| MONEYCORP BANK | £10,258,840.87 | 100.000 | £10,258,840.87 | £10,258,840.87 |
| LLOYDS BANK | £20,046,423.40 | 100.000 | £20,046,423.40 | £20,046,423.40 |
| CASH IN HAND | £12,173,606.15 | 100.000 | £12,173,606.15 | £12,173,606.15 |



WRITTEN

QUESTION No: W15/2025

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 30 November 2024?

ANSWER

Interest Rate

As at the 30th November 2024, the maturity rates and interest rates were:

| curity | |
|--------|--|
| | |
| | |

One Month Debenture Debenture 2024 Debenture 2025 Debenture 2026 Debenture 2027 Debenture 2028 Debenture 2029 Debenture 2030 Debenture 2031 Debenture 2032 Debenture 2033 Debenture 2034

Ordinary Deposits

Other Bonds

On Call Investment Accounts

0.75% and 2% 5% and 6% 1.5%, 2.25%,3%, 4.75%, 5%, 5.75% and 6% 2.5%, 4%, 5% and 5.5% 2.5%, 4.25%, 4.5%, 5% and 5.5% 4.25% and 5% 4.25% and 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%

3%

Debentures On Call Investment Accounts Ordinary Deposits Bonds <u>Amount</u>

| £1,276,383,300 | | | |
|----------------|-------------|--|--|
| £ | 126,350,102 | | |
| £ | 77,140,984 | | |
| £ | 249,662,355 | | |



WRITTEN

QUESTION No: W16/2025

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following date: ?

30 November 2024

ANSWER

The monetary value of Government deposits with the Savings Bank was:-

30 November 2024

£ 118,440,445



WRITTEN

QUESTION No: W17/2025

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Gibraltar International Bank for the following date: ?

30 November 2024

ANSWER

Government deposits with the Gibraltar International Bank were:-

30 November 2024

£404,941



WRITTEN

QUESTION No: W18/2025

Questioner: The Hon R M Clinton

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following date?

1 November 2024

<u>ANSWER</u>

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



WRITTEN

QUESTION No: W19/2025

Questioner: The Hon R M Clinton

Can the Government please advise how total liquid reserves are invested/held given details of all bank/savings bank accounts and cash held for the following date?

1 November 2024

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



WRITTEN

QUESTION No: W20/2025

Questioner: The Hon R M Clinton

Can the Government please provide the total Gross Debt, Aggregate Debt after application of the sinking fund to Gross Debt, Cash Reserves and Net Debt figures for Public Debt for the following date?

1 December 2024

ANSWER

The Gross Public Debt and the Aggregate Debt after the application of the sinking fund to Gross Debt, Cash Reserves and Net Debt figures were:

Gross Public Debt Aggregate Debt Cash Reserves Net Debt

1 December 2024

872.7

854.1

68.2 785.9



QUESTION No: W21/2025

WRITTEN

Questioner: The Hon R M Clinton

Can the Government advise the balance on the General Sinking fund on the following date?

1 December 2024

ANSWER

The balance on the General Sinking fund on the requested date is the same as previously stated.



QUESTION No: W22/2025

WRITTEN

Questioner: The Hon R M Clinton

Can the Government advise the amount of Income Tax collected in the following month? :

December 2024

ANSWER

The amount of Income Tax collected for the month of December 2024 is £21.3M.



QUESTION No: W23/2025

WRITTEN

Questioner: The Hon R M Clinton

Can the Government advise the amount of Company Tax collected in the following month? :

December 2024

<u>ANSWER</u>

The amount of Company Tax collected for the month of December 2024 is £18.7M.



QUESTION No: W24/2025

Questioner: The Hon R M Clinton

Can the Government advise the amount of Import Duty collected in the following month? :

December 2024

ANSWER

The Import Duty collected in December 2024 was £6,945,336.65.



WRITTEN

QUESTION No: W25/2025

Questioner: The Hon R M Clinton

Can the Government advise if there was any exceptional or advance receipt of Company Tax included in the £80.5 million reported as collected in September 2024.

ANSWER

There were no exceptional or advance receipts of Company Tax included in the £80.5 million reported in relation to September 2024.

The Honourable Member will also have noted my previous answer to Question W23 that the Company Tax receipt for December 2024 was significantly higher than the same period the year before, increasing from £3.6 million to £18.7 million.

I remain optimistic that the tax strategy I have outlined previously in this House is driving an upward trend in company tax revenue.

Over the past nine months, we have strengthened the Income Tax Office by bolstering expert resources, enabling a more targeted and effective approach to tax compliance.

Key measures, including taxing interest income for insurers and DLT firms, restricting the carry-forward of tax losses, implementing the top-up tax on multinationals and OECD global minimum corporate tax rate, will further support our efforts.

While the results are encouraging, we remain mindful that future revenues will depend on sustained compliance, economic conditions, and the continually evolving tax landscape.



WRITTEN

QUESTION No: W26/2025

Questioner: The Hon R M Clinton

Can the Government advise what is the total monetary amount of the loan facility made available by Zero Carbon Footprint Company Limited to North Mole BESS One Limited and what are the terms of this facility?

ANSWER

The loan agreement is for a total amount of £9,791,853.

There have been 2 drawdowns:

- 1. 5 September 2024 £1,027,154.71
- 2. 8th January 2024 £237,830.48



WRITTEN

QUESTION No: W27/2025

Questioner: The Hon R M Clinton

Can the Government advise in what is the balance of the General Sinking Fund invested as at 1 December 2024?

ANSWER

The balance on the General Sinking has always been invested in the Savings Bank.

Oral Question No. 86/2025 converted into written answer in accordance with Standing Order 16(2)



The Gibraltar Parliament

QUESTION No: W28/2025

Questioner: The Hon E J Reyes

How many pupils have been screened for Dyslexia in the past 5 academic years, indicating how many have shown signs of traits of dyslexia and how many have been referred to an Educational Psychologist for further testing?

<u>ANSWER</u>

THE HON THE MINISTER FOR THE EDUCATION, THE ENVIRONMENT AND CLIMATE CHANGE

Madam Speaker,

Whole year-group screening at age 8 was first implemented in 2022, further to the Chief Minister's signing of the Made by Dyslexia and the associated commitments.

Since then, the numbers of pupils screened via this process are as follows:

| 2022-2023 | 2023-2024 | 2024-2025 |
|-----------|-----------|-----------|
| 421 | 468 | 383 |

These numbers are in addition to targeted assessing of pupils of all ages where teachers have identified concerns.

School SENCos regularly gather information and conduct relevant assessments to inform intervention and, where appropriate, will consult the Educational Pyschologists.

As part of the screening at age 8, the following numbers of pupils have been identified as having persistent literacy difficulties:

| 2022-2023 | 2023-2024 | 2024-2025 |
|-----------|-----------|-----------|
| 103 | 119 | 94 |

Oral Question No. 87/2025 converted into written answer in accordance with Standing Order 16(2)



The Gibraltar Parliament

QUESTION No: W29/2025

Questioner: The Hon E J Reyes

Have there been any reviews or inspections of schools by the British Dyslexia Association in the last 3 academic years?

ANSWER

THE HON THE MINISTER FOR THE EDUCATION, THE ENVIRONMENT AND CLIMATE CHANGE

Madam Speaker,

There have not been any reviews or inspections by the British Dyslexia Association in the last 3 academic years.