



The Gibraltar Parliament

WRITTEN

QUESTION No: W124/2024

Questioner: The Hon A Sanchez

Could the Government provide the following details:

- a. The total amount of rent collected from the Sunrise Motel and Queens Hotel Hostel, broken down by month, for the following years:
 - 2019-2020
 - 2020-2021
 - 2021-2022
 - 2022-2023
 - 2023-2024 (up to the present date)
- b. A detailed account of the specific periods where rent was not collected at either the Sunrise Motel or Queens Hotel Hostel from 2019 to the present date, indicating the exact months and years.

ANSWER

- a) The total amount of rent collected from the Sunrise Motel and Queens Hotel Hostel broken down, is as follows:
 - 2019-2020 – N/A
 - 2020-2021 – N/A
 - 2021-2022 – £57,680.75
 - 2022-2023 – £104,275.25
 - 2023-2024 – £8,201.00 (Up to the end of March 2024)
 - April 2024 – £145.00
 - May 2024
 - June 2024
 - July 2024 – £14,898.64
 - August 2024 – £13,069.69
 - September 2024 – £18,070.00

(The months of April, May and June 2024, had little or no income since a period of grace was given to allow the company to carry out the necessary refurbishment).

- b) During the periods of 2019–2020 and 2020–2021, rent was not collected during the Covid-19 pandemic.



The Gibraltar Parliament

WRITTEN

QUESTION No: W125/2024

Questioner: The Hon A Sanchez

Could the Government confirm whether a written and signed contract is in place with JT Security for the management of both Government-owned hostels, specifically the Queens Hotel Hostel and the Sunrise Motel?

ANSWER

Yes it is.



The Gibraltar Parliament

WRITTEN

QUESTION No: W126/2024

Questioner: The Hon A Sanchez

In relation to Government-owned hostels, could the Government provide the following details regarding their contract/agreement with JT Security:

1. The total value of the contract
2. The contract commencement date
3. The contract end date
4. The specific requirements and specifications provided to JT Security under the contract

ANSWER

1. The total value of the contract per month is £24,000.00
2. The contract commenced on the 1st April 2024
3. The end date of this contract will be on the 31st March 2025
4. The specific requirements and specifications provided to JT Security under the contract are: -
 - Rent and Debt Collection
 - Accounts
 - Audit
 - Reconciliation
 - Banking
 - Maintenance Support in respect of:
 - Electrical and plumbing repairs
 - Window replacement
 - Minor works



The Gibraltar Parliament

WRITTEN

QUESTION No: W127/2024

Questioner: The Hon G Origo

Can the Minister confirm which entity is contracted to carry out maintenance and repairs to Public Toilets?

ANSWER

Minor maintenance is carried out by Britannia Premium Cleaning Ltd at no extra cost as part of their contract.

Other works are carried out by various companies as and when required.



The Gibraltar Parliament

WRITTEN

QUESTION No: W128/2024

Questioner: The Hon G Origo

Can the Minister confirm the yearly cost of the regular maintenance and repairs of our Public Toilets?

ANSWER

The expenditure for the regular maintenance and repairs of public toilets for the year 2023/2024 was £19,690.48.

The expenditure, so far, for the current financial year 2024/2025 is £15,473.37.

The projected expenditure for the regular maintenance and repairs of public toilets for the entire current financial year 2024/2025 has been calculated at approximately £25,000.

Minor maintenance works, are carried out by Britannia Premium Cleaning, at no extra cost, as per their contractual obligations.



The Gibraltar Parliament

WRITTEN

QUESTION No: W129/2024

Questioner: The Hon G Origo

Can the Minister confirm whether the Devil's Tooth Trail remains open and accessible to the public?

ANSWER

Devil's Tooth Trail is presently closed.

The Department of the Environment is working towards opening the trail during specific hours this winter.



The Gibraltar Parliament

WRITTEN

QUESTION No: W130/2024

Questioner: The Hon G Origo

Can the Minister confirm which entity was the provider of, as well as the cost of, the concrete Gibraltar-shaped blocks, that are situated at the entrances and exits of Casemates Square and Main Street, including how many block there are in total?

ANSWER

The Gibraltar-shaped concrete barriers were commissioned in January 2019 at a cost of £32,405.00 for a total of 21. This included the installation. These were all installed in June 2019. All 21 are distributed around the Town Centre, by Casemates Square, Main Street, Cloister Ramp, Irish Town and Campion Park. The company awarded for the manufacture and installation was MacMillian Ltd.



The Gibraltar Parliament

WRITTEN

QUESTION No: W131/2024

Questioner: The Hon G Origo

Can the Minister confirm whether there are currently any youth exchange programs in place at the Gibraltar Youth Services, and if not, why not?

ANSWER

At present, the Youth Service is not running formal youth exchanges, but we are always open to exploring such opportunities when groups within our youth clubs are ready to make the necessary commitment.

It is important to emphasise that youth exchanges are a significant long-term commitment for the young people involved. Alongside the financial investment, participants must dedicate considerable time to planning, preparation, and fundraising efforts. This is especially challenging for young people who already have other responsibilities and activities, such as academic commitments, extracurricular sports or activities. Balancing these can make it difficult for some to fully engage in an exchange programme, which typically requires sustained involvement over several months or even years.

We do, however, recognise the immense benefits of youth exchanges in terms of personal growth, leadership development, and cultural awareness. That said, while we are eager to facilitate such opportunities when feasible, we must ensure that participants are fully prepared and supported to take on this level of commitment.

In the meantime, the Youth Service continues to offer other travel opportunities that foster development and learning, without the same long-term commitment. For instance, earlier this year, we organised a successful visit to Morocco, which provided a meaningful experience for participants without the extensive time demands of an exchange programme.

We will continue to explore youth exchange possibilities in the future, balancing them with the availability, capacity, and interests of our young people.



The Gibraltar Parliament

WRITTEN

QUESTION No: W132/2024

Questioner: The Hon A Sanchez

With regard to Lifecome Care Ltd, could the Government clarify the following:

1. How many employees, including those previously employed by companies that provided similar subcontracted services to the Government or the Care Agency, are now employed by Lifecome Care Ltd?
2. Of the employees currently employed by Lifecome Care Ltd, how many are on the following types of contracts:
 - a. Zero-hour contracts
 - b. Fixed-term contracts
 - c. Permanent contracts that are terminable on notice
 - d. Other types of contracts (please specify)

ANSWER

1. There are 222 employees currently employed by Lifecome Care Ltd that used to be employed by ADA or Meddoc.
2. In so far as to the description of the individual contracts held by Meddoc employees, this is a question which should be directed at Meddoc



The Gibraltar Parliament

WRITTEN

QUESTION No: W133/2024

Questioner: The Hon A Sanchez

With regard to Meddoc Ltd and its provision of subcontracted services to the Government (or any Government owned agency/entity), could the Government provide the following information:

1. How many staff members are currently employed by Meddoc Ltd to provide services to the Government?
2. Of those staff members, how many are employed under the following types of contracts:
 - a. Zero-hour contracts
 - b. Fixed-term contracts
 - c. Permanent contracts
 - d. Other types of contracts (please specify)

ANSWER

There are 65 staff members currently employed by Meddoc who provide services to the Care Agency.

In so far as to the description of the individual contracts held by Meddoc employees, this is a question which should be directed at Meddoc.

The GHA commissions services that are delivered by Meddoc Ltd. The GHA however does not hold information with regards the staff numbers employed by Meddoc Ltd or their contractual status.



The Gibraltar Parliament

WRITTEN

QUESTION No: W134/2024

Questioner: The Hon A Sanchez

Could the Government provide a detailed breakdown of the entire workforce complement of the Care Agency and the Elderly Residential Services (ERS), delineated by the following categories:

- Grade
- Post
- Band
- Title
- Residency status

ANSWER

The information sought in respect of grades, posts, bands and titles is publically available information.

253 out of the total of 313 officers employed in the Care Agency are Gibraltar residents, the remaining 59 are non-Gibraltar residents.

234 out of the total of 301 officers employed in the Elderly Residential Service are Gibraltar residents, the remaining 67 are non-Gibraltar residents.



The Gibraltar Parliament

WRITTEN

QUESTION No: W135/2024

Questioner: The Hon J Ladislaus

Can the Honourable Minister please provide copies of all the service level agreements that the GHA has in place with medical institutions?

ANSWER

The GHA cannot provide copies of all the service level agreements with medical institutions as these are commercially sensitive.



The Gibraltar Parliament

WRITTEN

QUESTION No: W136/2024

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 31 August 2024?

ANSWER

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of New York, Bank of England, Barclays Bank and Gibraltar Banks had an average yield of around 4.98%. The Gibraltar Banks were National Westminster Bank, Trusted Novus Bank, Gibraltar International Bank, Kleinwort Hambros Bank, MoneyCorp Bank and Lloyds Bank.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 5.45%. These were issued by the following:- Banque Fed Cred Mutuel FRN, UK Muni Bonds Agency FRN, Aareal Bank AG FRN, Bank of Nova Scotia FRN, Pfandbriefe Trad Hypotheken FRN, United Overseas Bank FRN, DBS Bank Ltd FRN, UK Treasury Bill, BASF SE, BG Energy Capital PLC, Toyota Motor Finance BV, DNBNO, BP Capital Markets PLC, TD, Natwest Markets PLC, Kommunekredit, IFFIM, General Motors Finl Co, Deutsche Bank AG, Commerzbank AG, Bank of America Corp, UBS AG, Hammerson PLC, Oekb Oest. Kontrollbank, Goldman Sachs Group Inc, Nestle Holdings Inc, JP Morgan Chase & Co, Volkswagen Fin Serv, Natl Grid Elect Trans, AT&T Inc, Lloyds Banking Group PLC, Siemens Financieringsmat, Wells Fargo & Company, BNP Paribas, BAT Capital Corp, Skipton Building Society, Nationwide Bldg Society, Gaci First Investment, Intl Finance Corp.

HM Government of Gibraltar Monthly Income Debentures with a return of 2.7% and 3.5%

HM Government of Gibraltar 5 Year Fixed Term Monthly Income Debentures with a return of 2.7%.

Limited Company Debentures each with a return of 3%, 3.25%, 4%, 4.5%, 5%, 5.15%, 5.25%, 5.35%, 5.5%, 6% and 6.25%.

Trusted Novus Group Ltd – Series C Bond with a return of 10.5% and Guaranteed Bond with a return of 9%.

The schedule of investments showing the position is attached.

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CONTINUED ANSWER TO QUESTION W136

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 AUGUST 2024

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 08 2024
BANQUE FED CRED MUTUEL FRN 26/01/25	£800,000.00	100.042 0.548	£800,336.00 £4,380.84	£804,716.84
UK MUNI BONDS AGENCY FRN 12/03/25	£800,000.00	100.019 1.306	£800,152.00 £10,444.10	£810,596.10
AAREAL BANK AG FRN 29/04/25	£1,300,000.00	100.240 0.546	£1,303,120.00 £7,095.00	£1,310,215.00
BANK OF NOVA SCOTIA FRN 22/06/26	£700,000.00	101.032 1.144	£707,224.00 £8,006.20	£715,230.20
PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26	£600,000.00	99.730 1.426	£598,380.00 £8,554.24	£606,934.24
UNITED OVERSEAS BANK FRN 21/09/26	£1,000,000.00	100.943 1.195	£1,009,430.00 £11,946.43	£1,021,376.43
DBS BANK LTD FRN 17/11/26	£200,000.00	100.421 0.184	£200,842.00 £367.13	£201,209.13
UK TREASURY BILL 0% 28/10/24	£250,000.00	99.240	£248,100.00	£248,100.00
UK TREASURY BILL 03/02/25	£230,000.00	97.988	£225,372.40	£225,372.40
BASF SE 1.75% 11/03/25	£800,000.00	98.389 0.829	£787,112.00 £6,635.62	£793,747.62
BG ENERGY CAPITAL PLC 5.125% 01/12/25	£900,000.00	100.121 3.837	£901,089.00 £34,530.74	£935,619.74
TOYOTA MOTOR FINANCE BV 4.625% 08/06/26	£900,000.00	100.061 1.064	£900,549.00 £9,579.45	£910,128.45
DNBNO 2.625 10/06/26	£800,000.00	98.044 0.590	£784,352.00 £4,717.81	£789,069.81
BP CAPITAL MARKETS PLC 2.274% 03/07/26	£900,000.00	96.239 0.365	£866,151.00 £3,281.23	£869,432.23
TD 2.875 05/04/27	£1,000,000.00	95.098 1.166	£950,980.00 £11,657.53	£962,637.53
NATWEST MARKETS PLC 6.375% 08/11/27	£600,000.00	104.486 5.173	£626,916.00 £31,038.93	£657,954.93
KOMMUNEKREDIT 0.375% 15/11/24	£150,000.00	99.074 0.297	£148,611.00 £445.70	£149,056.70
IFFIM 2.75% 07/06/25	£800,000.00	98.345 0.640	£786,760.00 £5,123.29	£791,883.29
AAREAL BANK AG FRN 29/04/25	£6,000,000.00	100.466 0.546	£6,027,940.37 £32,746.14	£6,060,686.51
PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26	£7,000,000.00	99.758 1.426	£6,983,070.76 £99,799.42	£7,082,870.18
UNITED OVERSEAS BANK FRN 21/09/26	£3,000,000.00	101.442 1.195	£3,043,265.47 £35,839.28	£3,079,104.75
DBS BANK LTD FRN 17/11/26	£2,800,000.00	100.537 0.184	£2,815,033.38 £5,139.75	£2,820,173.13
UK TREASURY BILL 0% 11/11/24	£5,000,000.00	99.033	£4,951,644.79	£4,951,644.79
UK TREASURY BILL 03/02/25	£700,000.00	98.027	£686,185.54	£686,185.54
GENERAL MOTORS FINL CO 06/09/24	£7,000,000.00	100.020 2.213	£7,001,373.01 £154,918.03	£7,156,291.04
UBS AG 2.125% 12/09/25	£7,000,000.00	100.721 2.055	£7,050,490.29 £143,872.95	£7,194,363.24
DEUTSCHE BANK AG 2.625% 16/12/24	£7,000,000.00	100.410 1.858	£7,028,676.00 £130,030.74	£7,158,706.74
COMMERZBANK AG 1.75% 22/01/25	£5,000,000.00	99.001 1.061	£4,950,065.75 £53,073.77	£5,003,139.52
BANK OF AMERICA CORP 2.3% 25/07/25	£5,000,000.00	100.958 0.233	£5,047,922.08 £11,657.53	£5,059,579.61
HAMMERSON PLC 3.5% 27/10/25	£7,000,000.00	101.671 2.955	£7,116,978.84 £206,844.26	£7,323,823.10
OEKB OEST. KONTROLLBANK 0.5% 15/12/25	£1,800,000.00	99.957 0.355	£1,799,234.87 £6,393.44	£1,805,628.31
GOLDMAN SACHS GROUP INC 1% 16/12/25	£7,000,000.00	99.985 0.708	£6,998,972.00 £49,535.52	£7,048,507.52
NESTLE HOLDINGS INC 0.625% 18/12/25	£2,000,000.00	99.915	£1,998,308.17 £8,777.32	£2,007,085.49
JP MORGAN CHASE & CO 0.991% 28/04/26	£7,000,000.00	100.082 0.339	£7,005,768.11 £23,756.85	£7,029,524.96

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CONTINUED ANSWER TO QUESTION W136

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 AUGUST 2024

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 08 2024
VOLKSWAGEN FIN SERV 1.125% 05/07/26	£3,000,000.00	99.791 0.176	£2,993,743.63 £5,270.55	£2,999,014.18
NATL GRID ELECT TRANS 1.375% 16/09/26	£2,000,000.00	94.277 1.315	£1,885,537.40 £26,297.81	£1,911,835.21
AT&T INC 2.9% 04/12/26	£4,500,000.00	102.967 - 2.147	£4,633,496.74 £96,627.05	£4,730,123.79
LLOYDS BANKING GROUP PLC 2.25% 16/10/24	£6,500,000.00	99.830 1.967	£6,488,922.93 £127,868.85	£6,616,791.78
BP CAPITAL MARKETS PLC 2.03% 14/02/25	£2,400,000.00	100.580 0.094	£2,413,917.54 £2,250.65	£2,416,168.19
SIEMENS FINANCIERINGSMAT 1% 20/02/25	£3,000,000.00	100.161 0.527	£3,004,835.40 £15,819.67	£3,020,655.07
WELLS FARGO & COMPANY 2% 28/07/25	£4,000,000.00	98.891 0.186	£3,955,623.36 £7,452.05	£3,963,075.41
BNP PARIBAS 3.375 23/01/26	£7,000,000.00	101.469 2.038	£7,102,800.11 £142,653.69	£7,245,453.80
BP CAPITAL MARKETS PLC 2.274% 03/07/26	£2,000,000.00	96.072 0.365	£1,921,449.30 £7,291.63	£1,928,740.93
BAT CAPITAL CORP 4 04/09/26	£6,500,000.00	99.340 3.956	£6,457,081.96 £257,158.47	£6,714,240.43
SKIPTON BUILDING SOCIETY 2% 02/10/26	£5,000,000.00	101.128 0.825	£5,056,402.94 £41,256.83	£5,097,659.77
NATIONWIDE BLDG SOCIETY 6.178% 07/12/27	£200,000.00	100.000 4.524	£200,000.00 £9,047.56	£209,047.56
GACI FIRST INVESTMENT 5.125% 11/06/29	£2,000,000.00	99.545 1.134	£1,990,898.96 £22,684.43	£2,013,583.39
INTL FINANCE CORP 4.25% 22/10/29	£3,500,000.00	99.824 0.604	£3,493,827.21 £21,133.88	£3,514,961.09
KOMMUNEKREDIT 0.375% 15/11/24	£4,000,000.00	99.995 0.297	£3,999,808.82 £11,885.25	£4,011,694.07
BANK OF NEW YORK GBP A/C	£80,012.08	100.000	£80,012.08 £51,754.52	£131,766.60
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES	£147,700,000.00	100.000	£147,700,000.00	£147,700,000.00
GOVERNMENT OF GIBRALTAR DEBENTURE:	£100,000,000.00	100.000	£100,000,000.00	£100,000,000.00
GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 10 OCTOBER 2024	£75,000,000.00	100.000	£75,000,000.00	£75,000,000.00
GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 29 JUNE 2025	£50,000,000.00	100.000	£50,000,000.00	£50,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM MONTHLY INCOME DEBENTURE 1 APRIL 2029	£9,250,000.00	100.000	£9,250,000.00	£9,250,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029	£9,250,000.00	100.000	£9,250,000.00	£9,250,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025	£5,000,000.00	100.000	£5,000,000.00	£5,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2027	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£65,000,000.00	100.000	£65,000,000.00	£65,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£40,750,000.00	100.000	£40,750,000.00	£40,750,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£275,000,000.00	100.000	£275,000,000.00	£275,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2031	£3,750,000.00	100.000	£3,750,000.00	£3,750,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 21 MAY 2025	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00

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CONTINUED ANSWER TO QUESTION W136

SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 AUGUST 2024

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 08 2024
GSBA LTD FXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 DECEMBER 2024	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GSBA LTD FXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2025	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GSBA LTD FXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 11 DECEMBER 2026	£40,000,000.00	100.000	£40,000,000.00	£40,000,000.00
GSBA LTD FXED TERM 4 YEAR MONTHLY INCOME DEBENTURE 8 SEPTEMBER 2027	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GSBA LTD FXED TERM 20 YEAR MONTHLY INCOME DEBENTURE 25 JULY 2044	£10,500,000.00	100.000	£10,500,000.00	£10,500,000.00
GIBRALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 20 JUNE 2025	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 AUGUST 2025	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 NOVEMBER 2025	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 DECEMBER 2025	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 AUGUST 2026	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GEP LTD 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£70,000,000.00	100.000	£70,000,000.00	£70,000,000.00
GCP INVESTMENTS LTD 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£4,500,000.00	100.000	£4,500,000.00	£4,500,000.00
TRUSTED NOVUS GROUP LTD - SERIES C BOND	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
TRUSTED NOVUS GROUP LTD - GUARANTEED BOND	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBTELECOM LTD - ORDINARY SHARES	£15,000.00	503985.271	£75,597,790.66	£75,597,790.66
GSBA LTD - ORDINARY SHARES	£11,000,000.00	100.000	£11,000,000.00	£11,000,000.00
VISA - SHAREHOLDING	£7.92	2327446.843	£184,333.79	£184,333.79
CREDIT FINANCE COMPANY LTD - SHAREHOLDING ACCOUNT	£1.00	100.000	£1.00	£1.00
BANK OF ENGLAND	£55,878,567.00	100.000	£55,878,567.00	£55,878,567.00
BARCLAYS BANK PLC	£21,031,961.30	100.000	£21,031,961.30	£21,031,961.30
NATIONAL WESTMINSTER OFFSHORE LTD	£240,666,224.21	100.000	£240,666,224.21	£240,666,224.21
TRUSTED NOVUS BANK	£13,974,848.28	100.000	£13,974,848.28	£13,974,848.28
GIBRALTAR INTERNATIONAL BANK	£41,778,983.49	100.000	£41,778,983.49	£41,778,983.49
KLEINWORT HAMBROS BANK	£15,669,364.55	100.000	£15,669,364.55	£15,669,364.55
MONEYCORP BANK	£10,127,174.51	100.000	£10,127,174.51	£10,127,174.51
LLOYDS BANK	£5,004,589.04	100.000	£5,004,589.04	£5,004,589.04
CASH IN HAND	£12,154,680.47	100.000	£12,154,680.47	£12,154,680.47



The Gibraltar Parliament

WRITTEN

QUESTION No: W137/2024

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 31 August 2024?

ANSWER

As at the 31 August 2024 the maturity rates and interest rates were:

<u>Security</u>	<u>Interest Rate</u>
One Month Debenture	0.75% and 2%
Debenture 2024	1.5%, 3%, 3.75%, 5% and 6%
Debenture 2025	1.5%, 2.25%, 3%, 4.75%, 5% and 6%
Debenture 2026	2.5%, 4%, 5% and 5.5%
Debenture 2027	2.5%, 4.25%, 4.5%, 5% and 5.5%
Debenture 2028	4.25% and 5%
Debenture 2029	4.25% and 5%
Debenture 2030	5%
Debenture 2031	5%
Debenture 2032	5%
Debenture 2033	5%
Debenture 2034	5%
Ordinary Deposits	0.75%
Other Bonds	5%, 8% and 11%
On Call Investment Accounts	3.25%

	<u>Amount</u>
Debentures	£1,224,481,500
On Call Investment Accounts	£ 119,514,054
Ordinary Deposits	£ 93,303,752
Bonds	£ 248,894,016



The Gibraltar Parliament

WRITTEN

QUESTION No: W138/2024

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following date: ?

31 August 2024

ANSWER

The monetary value of Government deposits with the Savings Bank was:-

31 August 2024

£ 111,441,878



The Gibraltar Parliament

WRITTEN

QUESTION No: W139/2024

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Gibraltar International Bank for the following date: ?

31 August 2024

ANSWER

Government deposits with the Gibraltar International Bank were:-

31 August 2024

£405,565



The Gibraltar Parliament

WRITTEN

QUESTION No: W140/2024

Questioner: The Hon R M Clinton

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following date?

1 August 2024

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

WRITTEN

QUESTION No: W141/2024

Questioner: The Hon R M Clinton

Can the Government please advise how total liquid reserves are invested / held given details of all bank / savings bank accounts and cash held for the following date?

1 August 2024

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

WRITTEN

QUESTION No: W142/2024

Questioner: The Hon A Sanchez

Concerns have been raised regarding delays in the implementation and cost of introducing a fully subtitled service for broadcasted programmes on our Government-funded National Broadcaster (GBC). Could the Government provide clarity on whether this is being actively explored and, if so, what the anticipated timescale for implementation would be?

ANSWER

Yes, this is being actively explored as part of the Government's wider National Disability Strategy. It is not possible to provide an accurate timescale at this stage. Already, GBC has a subtitled service on all their online content.