

WRITTEN

NO. W51 OF 2020

THE HON E J REYES

Further to the answer provided to Question W1 of 2020, can the Minister for Housing provide this House with updated details as to how many applicants are on the Housing Waiting Lists; providing a breakdown by category, i.e. General, Medical and Social lists, by reference to rooms composition of entitlements by applicants and indicating the date at which such statistics were compiled?

ANSWER

Updated details as at 10th February 2020 of applicants currently on the housing waiting list, including a breakdown of those on the waiting list with a medical &/or social category is as follows:

1RKB, 655 active applicants of which, 57 have a medical category and 30 have a social category.

2RKB, 77 active applicants of which, 18 have a medical category

3RKB, 99 active applicants of which, 13 have a medical category and 11 have a social category.

4RKB, 71 active applicants of which, 6 have a medical category and 7 have a social category.

5RKB, 3 active applicants of which, 1 has a medical category.

6RKB, 2 active applicants.

WRITTEN

NO. W52 OF 2020

THE HON R M CLINTON

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 30 November 2019?

ANSWER

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Lloyds Bank, the Bank of New York, Bank of England and Gibraltar Banks had an average yield of around 0.7%. The Gibraltar Banks were Barclays Bank, National Westminster Bank, Jyske Bank, Gibraltar International Bank, Kleinwort Hambros Bank and MoneyCorp Bank.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 1.5%. These were issued by the following:- Sumitomo Mitsui Banking FRN, Canadian Imperial Bank FRN, Leeds Building Society FRN, TSB Bank PLC FRN, Lloyds Bank PLC FRN, Santander UK PLC FRN, Yorkshire Building Society FRN, Daimler Intl Finance BV, Bank of Nova Scotia, Deutsche Bank AG, FCE Bank PLC, UBS AG London, Volkswagen Fin Services NV, FCA Bank SPA Ireland, Investec PLC, Credit Suisse GP Funding Ltd, Swedbank AB, Barclays PLC, Virgin Money PLC, Sky PLC, Close Brothers Group PLC, HSBC Holdings PLC, BAT International Finance PLC, Government of Gibraltar Debentures.

Monthly Income Debentures with a 6% return, 3 Year Fixed Term Monthly Income Debentures with a return of 3%, 5 Year Fixed Term Monthly Income Debentures, each with a return of 3.8%, 4%, 5%, 6%, and preference shares in Credit Finance with an average dividend of 5%.

The schedule of investments showing the position is attached.

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Continued Answer to Question W52

ANSWER TO QUESTION W52

SAVINGS BANK FUND

STATEMENT OF INVESTMENTS ON 30 NOVEMBER 2019

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 30/11/2019
SUMITOMO MITSUI BANKING FRN 07/09/20	£5,000,000.00	99.953 0.251	£4,997,650.00 £12,545.78	£5,010,195.78
CANADIAN IMPERIAL BANK FRN 28/10/22	£4,100,000.00	100.127 0.108	£4,105,207.00 £4,413.73	£4,109,620.73
LEEDS BUILDING SOCIETY FRN 15/04/23	£5,000,000.00	100.552 0.168	£5,027,600.00 £8,386.48	£5,035,986.48
TSB BANK PLC FRN 15/02/24	£5,000,000.00	101.157 0.065	£5,057,850.00 £3,246.78	£5,061,096.78
LLOYDS BANK PLC FRN 16/05/24	£4,000,000.00	100.099 0.042	£4,003,960.00 £1,683.29	£4,005,643.29
SANTANDER UK PLC FRN 12/11/24	£2,500,000.00	100.195 0.065	£2,504,875.00 £1,615.32	£2,506,490.32
YORKSHIRE BUILDING SOCIETY FRN 21/11/24	£5,000,000.00	100.095 0.032	£5,004,750.00 £1,590.03	£5,006,340.03
DAIMLER INTL FINANCE BV 1.25% 05/09/22	£4,000,000.00	99.362 0.000	£3,974,480.00 £0.00	£3,974,480.00
BANK OF NOVA SCOTIA 1.375% 05/12/23	£3,700,000.00	99.895 0.000	£3,696,115.00 £0.00	£3,696,115.00
DEUTSCHE BANK AG 1.875% 28/02/20	£10,000,000.00	99.975 1.413	£9,997,459.14 £141,267.12	£10,138,726.26
FCE BANK PLC 3.25% 19/11/20	£9,500,000.00	101.418 0.098	£9,634,672.92 £9,279.37	£9,643,952.29
UBS AG LONDON 1.25% 10/12/20	£10,000,000.00	99.780 1.216	£9,977,950.62 £121,575.34	£10,099,525.96
DAIMLER INTL FINANCE BV 1.5% 18/08/21	£5,000,000.00	99.840 0.426	£4,991,989.87 £21,311.48	£5,013,301.35
VOLKSWAGEN FIN SERVICES NV 1.875% 07/09/21	£5,000,000.00	99.868 0.430	£4,993,403.08 £21,516.39	£5,014,919.47
FCA BANK SPA IRELAND 1.625% 29/09/21	£10,000,000.00	99.173 0.275	£9,917,283.49 £27,527.32	£9,944,810.81
INVESTEC PLC 4.5% 05/05/22	£7,050,000.00	104.403 2.570	£7,360,431.03 £181,161.89	£7,541,592.92
CREDIT SUISSE GP FUNDING LTD 3% 27/05/2022	£7,000,000.00	102.260 1.533	£7,158,191.57 £107,295.08	£7,265,486.65
VOLKSWAGEN FIN SERVICES NV 1.625% 09/06/22	£5,000,000.00	100.144 0.773	£5,007,212.93 £38,627.05	£5,045,839.98
SWEDBANK AB 1.625 28/12/22	£5,000,000.00	100.890 1.500	£5,044,524.65 £75,017.12	£5,119,541.77
BARCLAYS PLC 2.375% 06/10/23	£5,000,000.00	100.853 0.358	£5,042,659.16 £17,893.84	£5,060,553.00
VIRGIN MONEY PLC 2.25% 21/04/20	£1,000,000.00	100.170 1.371	£1,001,698.28 £13,709.02	£1,015,407.30
SKY PLC 2.875% 24/11/20	£9,000,000.00	101.388 0.047	£9,124,928.20 £4,241.80	£9,129,170.00
CLOSE BROTHERS GROUP PLC 2.75% 26/04/23	£10,000,000.00	100.415 0.263	£10,041,541.94 £26,297.81	£10,067,839.75
HSBC HOLDINGS PLC 2.175% 27/06/23	£8,000,000.00	101.253 0.927	£8,100,232.19 £74,163.93	£8,174,396.12
BAT INTERNATIONAL FINANCE PLC 1.75% 05/07/21	£10,000,000.00	100.230 0.708	£10,023,026.83 £70,765.03	£10,093,791.86

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Continued Answer to Question W52

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 30/11/2019
Brought forward	£154,850,000.00		£156,774,823.90	£156,774,823.90
BARCLAYS PLC 3.125% 17/01/24	£5,000,000.00	104.717 2.714	£5,235,843.05 £135,702.05	£5,371,545.10
STERLING FUTURE SETTLEMENTS ACCOUNT			(£3,697,003.00)	(£3,697,003.00)
LLOYDS BANK GBP CALL A/C	£340,062.76	100.000	£340,062.76 £185.63	£340,248.39
BANK OF NEW YORK GBP A/C	£308,712.97	100.000	£308,712.97	£308,712.97
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES ISSUED ON 1 OCTOBER 2014	£147,700,000.00	100.000	£147,700,000.00	£147,700,000.00
GOVERNMENT OF GIBRALTAR DEBENTURE ISSUED ON 1 SEPTEMBER 2014	£100,000,000.00	100.000	£100,000,000.00	£100,000,000.00
GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 10 OCTOBER 2024 ISSUED ON 10 OCTOBER 2019	£75,000,000.00	100.000	£75,000,000.00	£75,000,000.00
CREDIT FINANCE COMPANY LTD DEBENTURE ISSUED ON 1 MARCH 2019	£9,250,000.00	100.000	£9,250,000.00	£9,250,000.00
CREDIT FINANCE COMPANY LTD REDEEMABLE PREFERENCE SHARES	£9,250,000.00	100.000	£9,250,000.00	£9,250,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2022	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2024	£65,000,000.00	100.000	£65,000,000.00	£65,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2024	£40,750,000.00	100.000	£40,750,000.00	£40,750,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2024	£275,000,000.00	100.000	£275,000,000.00	£275,000,000.00
VISA - SHAREHOLDING	£7.92	4831398.737	£382,646.78	£382,646.78
GSBA LTD - ORDINARY SHARES	£11,000,000.00	100.000	£11,000,000.00	£11,000,000.00
GIBTELECOM LTD - ORDINARY SHARES	£15,000.00	503985.271	£75,597,790.66	£75,597,790.66
BANK OF ENGLAND	£41,061,692.89	100.000	£41,061,692.89	£41,061,692.89
BARCLAYS BANK PLC	£24,589,946.84	100.000	£24,589,946.84	£24,589,946.84
NATIONAL WESTMINSTER OFFSHORE LTD	£194,951,911.15	100.000	£194,951,911.15	£194,951,911.15
JYSKE BANK	£432,182.75	100.000	£432,182.75	£432,182.75
GIBRALTAR INTERNATIONAL BANK	£86,961,497.25	100.000	£86,961,497.25	£86,961,497.25
KLEINWORT HAMBROS BANK	£20,309,525.27	100.000	£20,309,525.27	£20,309,525.27
MONEYCORP BANK	£2,034,633.51	100.000	£2,034,633.51	£2,034,633.51
CASH	£12,122,247.56	100.000	£12,122,247.56	£12,122,247.56

NO. W53 OF 2020

THE HON R M CLINTON

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 30 November 2019?

ANSWER

As at the 30th November 2019 the maturity rates and interest rates were:

<u>Security</u>	<u>Interest Rate</u>
One Month Debenture	1%, 2% and 2.5%
Debenture 2019	5%
Debenture 2020	2%, 2.5%, 3%, 4% and 5%
Debenture 2021	2%, 3%, 4% and 5%
Debenture 2022	2%, 3%, 4% and 5%
Debenture 2023	3% and 5%
Debenture 2024	3% and 5%
Debenture 2025	5%
Debenture 2026	5%
Debenture 2027	5%
Debenture 2028	5%
Debenture 2029	5%
Ordinary Deposits	0.5%
Bonds 2022	8% and 9% (var)
Bonds 2023	8% (var)
Other Bonds	5%, 8% and 11%
On Call Investment Accounts	0%

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Continued Answer to Question W53

	<u>Amount</u>
Debentures	£951,319,222
On Call Investment Accounts	£ 61,810,196
Ordinary Deposits	£ 93,993,392
Bonds	£209,104,708

WRITTEN

NO. W54 OF 2020

THE HON R M CLINTON

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following date?

31 December 2019

ANSWER

The monetary value of Government deposits with the Savings Bank were:-

31 December 2019

£57,080,037.49

WRITTEN

NO. W55 OF 2020

THE HON R M CLINTON

Can the Government please provide the total Gross Debt, Aggregate Debt after application of the sinking fund to Gross Debt, Cash Reserves and Net Debt figures for Public Debt for the following date?

1 December 2019

ANSWER

The Gross Public Debt, General Sinking Fund and the Aggregate Debt has been as previously stated. The Cash and Net Debt for December is as follows :

	Cash Reserves	Net Debt
1 December 2019	26.3	409.3

WRITTEN

NO. W56 OF 2020

THE HON R M CLINTON

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following date?

1 December 2019

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.

WRITTEN

NO. W57 OF 2020

THE HON R M CLINTON

Can the Government please advise how total liquid reserves are invested / held giving details of all bank / savings bank accounts and cash held for the following date?

1 December 2019

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.

WRITTEN

NO. W58 OF 2020

THE HON R M CLINTON

Can the Government advise the balance on the General Sinking fund on the following date?

1 December 2019

ANSWER

The balance on the General Sinking fund in December 2019 was the same as in November.

WRITTEN

NO. W59 OF 2020

THE HON R M CLINTON

Can the Government advise the monetary value of Government deposits with the Gibraltar International Bank for the following date?

31 December 2019

ANSWER

Government deposits with the Gibraltar International Bank were:-

31 December 2019	£4,331,082.51
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NO. W60 OF 2020

THE HON R M CLINTON

Can the Government provide copies of all directives by the Financial Secretary in the period from 11 December 2011 to 31 January 2020?

ANSWER

Mr Speaker,

The government will not provide these directives. They are internal directives on the day to day operation of departments etc and there is no question of these documents or documents such as these being disclosed. To disclose them or not is not about transparency – it is about normal businesses efficacy. The government needs to be able to continue to operate, as all government and companies and organisations around the world do, on the basis that its documentation and that of its officials is not to be published unless it is in the public interest that publication should occur. There is no public interest in the publication of documents that relate to day to day operations, however much curiosity there may be on the part of the Hon Questioner who clearly wishes to audit every word we write and every calculation we do. Unfortunately for him, however, he is not Accountant General, he is not Principal Auditor, he is not Financial Secretary and he is not Minister for Finance.

We have outstanding accountants in the Treasury and an excellent acting – Account General. We have a diligent Principal Auditor. We have a **BRILLIANT** Financial Secretary. Oh – and the Minister for Finance has been re-elected on three successive occasions whilst the Hon Questioner has seen his share of the vote and the numbers of people supporting him fall. We are not persuaded or persuadable by him on this issue – just like the wider public have not been persuaded by him.

Oral Question No. 177/2020 converted to Written Answer in accordance with Standing Order 16(2)

WRITTEN

NO. W61 OF 2020

THE HON E J PHILLIPS

Can the Government state its national autism strategy?

ANSWER

Mr Speaker,

The development of a National Autism Strategy was commenced in 2016 when the Department of Equality spearheaded an interagency working group. The strategy, first and foremost, provides a structure for the key stake holders to discuss both the challenges and solutions available. Through this strategy, key Government Departments or Agencies work together to provide a more holistic approach than had been the case before. The obvious benefit of this is not just professional capacity building but also that useful information on practises and training is now shared amongst different departments and agencies resulting in improved services.

In addition to this, the Ministry of Equality has worked very hard in raising awareness on Autism through their Understanding Autism series of seminars and often meets with autism support charities and key stake holders to discuss issues relating to them.

As an example, the Ministry of Equality organised and provided training, as part of the Autism Strategy, as follows:

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Oral Question No. 177/2020 converted into written answer in accordance with Standing Order 16(2).

Continued Answer to Question W61

March 2017	Parental Strategies on Managing Behaviour	71 attendees
September 2017	What is Autism?	270 attendees
November 2017	Adolescence and Puberty – the emotional difficulties experienced within the autistic population during this transition.	165 attendees
November 2017	Introduction to Learning Disabilities and Autism workshop	30 attendees
January 2018	Introduction to Learning Disabilities and Autism workshop	23 attendees
January 2018	Maximising Communication Opportunities	222 attendees
April 2018	Introduction to Learning Disabilities and Autism workshop	27 attendees
September 2018	Effectively Supporting People with Learning Difficulties and autism: requirements and strategies	27 attendees
October 2018	Working With Families	153 attendees
January 2019	Autism Workshop to drama students	12 attendees

This was delivered to professional stake holder organisations as well as parents, family members and NGOs. This approach ensures consistency and will be better for the end user.

As an example, outcomes of the Autism Strategy are;

- Disability Information Card
- Ministry for Equality Information Booklets
- Sensory Screenings
- Sensory Adaptations at the Gibraltar Fair
- Sensory event at Magic Festival

Oral Question No. 178/2020 converted to Written Answer in accordance with Standing Order 16(2)

WRITTEN

NO. W62 OF 2020

THE HON E J PHILLIPS

Can the Government state how many people have been prosecuted, fined, cautioned or otherwise warned by the RGP for improper use of e-scooters on the public highway, pathways and pavements?

ANSWER

Mr Speaker,

In respect of traffic related violations whilst using e-scooters / scooters on Gibraltar roads the RGP has reported for process;

2018 6 individuals
2019 76 individuals
2020 6 individuals

There is no ability to search data for warnings given.